

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

**Glencar Investments XVII Designated Activity Company
(the "Issuer")**

28 May 2019

On 17 October 2018, the Cayman Islands Stock Exchange (the "**Exchange**") admitted to listing the £47,909,980 Mortgage Backed Floating Rate Note due 2028 (the "**Note**") of the Issuer.

The Issuer now announces that on 21 February 2019, Acenden Limited, as legal title holder under certain of the transaction documents, transferred its rights and obligations under certain of the transaction documents to Kensington Mortgage Company Limited.

In connection therewith, the Issuer also announces that, with the consent of the sole holder of the Note, the Interest Amount on the Note and any amounts of principal outstanding in respect of the Note due and payable on the Distribution Dates occurring in March 2019 and April 2019 were withheld to be paid out on a later Distribution Date.

Further details relating to the foregoing are set out in a supplementary listing document dated the date hereof (the "**Supplementary Listing Document**"). A copy of the Supplementary Listing Document may be inspected, for a period of 14 calendar days after the date hereof, during normal business hours and upon reasonable notice at the registered office of the Issuer.

For further information in relation to the above announcement please contact the Issuer as follows:

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